

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
1-12-32 Akasaka, Minato-ku, Tokyo
Hideyuki Isobe, Executive Director

Asset Manager:
Mori Building Investment Management Co., Ltd.
Hideyuki Isobe, President & CEO
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MHR Announces Planned Changes in Director and Auditor at Asset Management Company

Mori Building Investment Management Co., Ltd. (MIM), the asset manager of Mori Hills REIT Investment Corporation (MHR), resolved at a meeting of its Board of Directors held today to propose the following persons as candidates for director and auditor at its Annual Shareholders' Meeting to be held on June 14, 2018.

1. Candidates for Director and Auditor (as of June 14, 2018)
Director (Part-time) Kojiro Segawa
Auditor (Part-time) Atsushi Suginobu
*Please refer to brief profiles as attached.
2. Scheduled resignation of Director and Auditor (as of June 14, 2018)
Director (Full-time) Toshifumi Saito
Auditor (Part-time) Koichi Shibayama

Furthermore, all necessary reporting procedures, etc. for this matter will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MHR's website address is <http://www.mori-hills-reit.co.jp/en/>

Attachment

Title	Name	Brief Profile	
Director (Part-time)	Kojiro Segawa	April 1986 August 2003 August 2006 November 2006 December 2007 July 2010 June 2014 June 2014 April 2015	Joined Mori Building Co., Ltd. Mori Building Co. Ltd., Senior Manager of Finance Department, Structured Finance Group Mori Building Co. Ltd., Senior Manager of Corporate Financial Strategy Department Mori Building Co. Ltd., Deputy General Manager of Corporate Financial Strategy Department Mori Building Co. Ltd., General Manager of Structured Finance Department Mori Building Co. Ltd., General Manager of Finance Planning Department Mori Building Co. Ltd., Executive Officer of Finance Planning Department Mori Building Real Estate Investment Advisory Co., Ltd., Director (current post) Mori Building Co. Ltd., Executive Officer of Finance Department (current post)
Auditor (Part-time)	Atsushi Suginobu	October 2002 September 2005 November 2011 June 2014 June 2016	Joined Mori Building Co., Ltd. Mori Building Co. Ltd., Senior Manager of Corporate Budget Control Department Mori Building Co. Ltd., General Manager of Budget Control Department (current post) Shanghai World Financial Center Investment Co., Ltd., Auditor (current post) Mori Building Real Estate Investment Advisory Co., Ltd. Auditor (current post)