

April 5, 2013

To Our Unitholders

Mori Hills REIT Investment Corporation

1-8-7 Roppongi, Minato-ku, Tokyo
Hideyuki Isobe, Executive Director

Notice of Resolutions of the Fifth General Meeting of Unitholders

Mori Hills REIT Investment Corporation (hereafter “the Investment Corporation”) hereby notifies you of the resolutions adopted at the Investment Corporation’s fifth general meeting of unitholders held today as outlined below.

Details

Matters Resolved

- Proposal No. 1:** Amendment of Part of the Articles of Incorporation
The matter was approved by vote as originally proposed.
- Proposal No. 2:** Appointment of 1 Executive Director
The matter was approved by vote as originally proposed, and Hideyuki Isobe was appointed executive director.
- Proposal No. 3:** Appointment of 1 Substitute Executive Director
The matter was approved by vote as originally proposed, and Toshifumi Saito was appointed substitute executive director.
- Proposal No. 4:** Appointment of 3 Supervisory Directors
The matter was approved by vote as originally proposed, and three persons Noboru Yanai, Takeo Kosugi and Masakuni Tamura were appointed supervisory directors.