

October 29, 2015

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
1-12-32 Akasaka, Minato-ku, Tokyo
Hideyuki Isobe, Executive Director

Asset Manager:
Mori Building Investment Management Co., Ltd.
Hideyuki Isobe, President & CEO
Inquiries: Ryosuke Kanazawa
General Manager, Planning Department
TEL: +81-3-6234-3234

MHR Announces Comprehensive Resolution
Related to Issuance of Investment Corporation Bonds

Mori Hills REIT Investment Corporation (hereafter “MHR”) hereby announces that it comprehensively resolved at its Board of Directors Meeting (hereafter the “Board of Directors Meeting”) held today the following issuance of investment corporation bonds.

Details of Resolution

1. Type of investment corporation bonds to be offered:
Domestic Unsecured Investment Corporation Bond
2. Use of funds:
Net proceeds will be used for redemption of investment corporation bonds and repayment of loans payable.
3. Maximum total amount of each investment corporation bond to be offered:
7 billion yen
However, offering can be issued once or divided into several issuances with different conditions and dates.
4. Amount of each investment corporation bond to be offered:
100 million yen or more
5. Outline of minimum of total amount to be paid in and other items related to amount to be paid in regarding the investment corporation bonds to be offered:
100 yen per face value of 100 yen for each investment corporation bond to be offered
6. Issuing period:
October 30, 2015 to December 12, 2015
7. Collateral and guarantee:
The investment corporation bonds to be offered are unsecured and unguaranteed, and not backed by specific assets.
8. Entrustment to Executive Director:
Decisions on whether to issue investment corporation bonds and specific conditions for the issuance and other decisions related to the investment corporation bonds offering will be left up to the discretion of the Executive Director of MHR within the range of the resolution reached at the Board of Directors Meeting including the conditions indicated above.

MHR submitted a shelf registration statement regarding investment corporation bonds on December 5, 2013. For details, please refer to the press release, “MHR Announces Submission for the Shelf Registration Statement for Corporate Bonds (Japanese),” dated December 5, 2013.

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MHR’s website address is <http://www.mori-hills-reit.co.jp/>