

For Translation Purposes Only

Real estate investment trust unit issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
6-10-1 Roppongi, Minato-ku, Tokyo
Tsutomu Horiuchi, Executive Director

Asset Manager:
Mori Building Investment Management Co., Ltd.
6-10-1 Roppongi, Minato-ku, Tokyo
Tsutomu Horiuchi, President & CEO
Inquiries: Shuji Nakamura
General Manager, Financial Department
TEL: +81-3-6406-9300

Mori Hills REIT is listed on the Tokyo Stock Exchange

Mori Hills REIT Investment Corporation (hereinafter “MHR”) was listed on the Tokyo Stock Exchange Real Estate Investment Trust Section today.

MHR is a J-REIT that focuses on creating value “in the city”, mainly central Tokyo, and seeks growth through concentrated investments in vibrant urban areas. The company strives to achieve further profitability of its operating assets and increase of asset value. Central Tokyo has experienced a concentration of large scale developments based on urban rebirth policies by the Japanese government agencies, and integration as the center of economic and information activity is expected to accelerate. This process has the potential to create significant value, and contribute to Tokyo becoming an even more competitive city.

Asset management of MHR will be undertaken by Mori Building Investment Management Co., Ltd., a 100% subsidiary of Mori Building, based on the above investment philosophy.

MHR seeks to realize steady growth of its portfolio and maximize shareholder value by building an urban portfolio with premium properties in central Tokyo as its core, such as the “Hills” series, Mori Building’s large scale redevelopment projects, and by maximizing Mori Building group’s strengths such as development, information gathering, property management, and brand image.

In addition, MHR management endeavors to pursue an operating policy that pays close attention to the delivery of timely and transparent information disclosure and to building strong compliance systems and internal audit systems.

End

- This press release was distributed to: the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- MHR’s web site address: <http://www.mori-hills-reit.co.jp>

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