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Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
6-10-1 Roppongi, Minato-ku, Tokyo
Tsutomu Horiuchi, Executive Director

Asset Manager:
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MHR Announces Rating from JCR

Mori Hills REIT Investment Corporation (hereinafter “MHR”) acquired a new rating from the Japan Credit Rating Agency, Ltd. (hereinafter “JCR”) for senior debt today. Details are as follows:

Rating Agency	Type of Rating	Rating	Outlook
JCR	Long Term Senior debt	AA-	Stable

MHR will continue to maintain financial stability and flexible funding, while managing the assets with a mid- to long-term viewpoint and a goal to secure steady growth of operating assets and stable income. Please contact JCR for details of the above rating.

End

Japan Credit Rating Agency, Ltd. (Japanese web site URL) <http://www.jcr.co.jp/>

- This press release was distributed to: the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- MHR’s web site address: <http://www.mori-hills-reit.co.jp>

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