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Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
6-10-1 Roppongi, Minato-ku, Tokyo
Toichiro Suzuki, Executive Director

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MHR Announces Changes in Organization and
Important Personnel at Asset Management Company

Mori Building Investment Management Co., Ltd., to which the asset management of Mori Hills REIT Investment Corporation (MHR) is consigned, resolved at their Board of Directors Meeting held today to make changes in organization and important personnel as follows.

1. Change in Organization (on November 1, 2007)
Abolishment of the Advisory Unit (Investment Advisory Department)
2. Resigning important personnel (as of October 31, 2007)
Investment Advisory Department General Manager Hideyuki Isobe

MHR will notify the following authorities in accordance with requirements stipulated in the following regulations of this change in important personnel.

(Governing Laws and Regulations, etc.)	(Authorities to be Notified)
Investment Trusts and Investment Corporations Law	Commissioner of the Financial Services Agency
Building Lots and Buildings Transaction Business Law (Requirements of discretionary real estate brokerage licenses)	Minister of Land, Infrastructure and Transport
Laws and Regulations Regarding the Securities Investment Advisory Business	Director of the Kanto Local Finance Bureau

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- MHR's website address is <http://www.mori-hills-reit.co.jp>