

June 23, 2009

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
6-10-1 Roppongi, Minato-ku, Tokyo
Hiroshi Mori, Executive Director

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MHR Announces Resignation of Executive Director

Mori Hills REIT Investment Corporation (MHR) announced that it has accepted the resignation form of an Executive Director today. The details are as follows.

1. Executive Director to Resign

Executive Director Toichiro Suzuki (as of June 23, 2009)

*Hiroshi Mori will remain as Executive Director and continue to serve MHR subsequent to the resignation of Mr. Suzuki.

Moreover, MHR will notify the Commissioner of the Financial Services Agency of the change in registered information for investment corporations in accordance with requirements stipulated in the Law on Investment Trust and Investment Corporations.

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MHR's website address is <http://www.mori-hills-reit.co.jp/>