

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
6-10-1 Roppongi, Minato-ku, Tokyo
Hiroshi Mori, Executive Director

Asset Manager:
Mori Building Investment Management Co., Ltd.
Hideyuki Isobe, President & CEO
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MHR Announces Important Personnel Changes at Asset Management Company

Mori Building Investment Management Co., Ltd. (MIM), the asset manager of Mori Hills REIT Investment Corporation (MHR), resolved at its Board of Directors Meeting held today to make the following changes in personnel. The details are as follows.

1. Personnel & Title Change

Previous: Toshifumi Saito Officer & General Manager of Administration Department

New: Yoshimi Nishibeppu General Manager of Administration Department

2. Scheduled Date of Change

January 1, 2011

Furthermore, all necessary reporting procedures, etc. for this matter will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MHR's website address is <http://www.mori-hills-reit.co.jp>



HILLS REIT

Attachment

Title	Name	Brief Profile	
General Manager, Administration Department	Yoshimi Nishibeppu	July 1993	Joined BSP Inc.
		April 2001	Joined BSP Solutions Inc.,
		January 2006	Chief of Administration Department
		July 2006	General Manager of Administration
			Department of BSP Inc.
			Joined Mori Building Investment
			Management Co., Ltd.,
			Senior Manager of Administration Depart
			ment
			General Manager of Administration
			Department, Mori Building Investment
			Management Co., Ltd.