



June 21, 2011

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
1-8-7 Roppongi, Minato-ku, Tokyo
Hideyuki Isobe, Executive Director

Asset Manager:
Mori Building Investment Management Co., Ltd.
Hideyuki Isobe, President & CEO
Inquiries: Yoshimi Nishibeppu
General Manager, Administration Department
TEL: +81-3-6234-3234

MHR Announces Changes in President, Chairman and Director
at Asset Management Company

Mori Building Investment Management Co., Ltd. (MIM), the asset manager of Mori Hills REIT Investment Corporation (MHR), resolved at its annual shareholders' meeting and Board of Directors Meeting held today on the change of the President & CEO, Chairman and a Director. The details are as follows.

1. Appointments (as of June 21, 2011)

President & CEO	Hideyuki Isobe (reappointment)
Chairman	Toshifumi Saito (new appointment*)
Director (external)	Toshio Takano (reappointment)

*A brief profile of the new appointment is in the attachment.

2. Resignation (as of June 21, 2011)

Chairman	Hiroshi Mori
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Moreover, MHR will make all necessary notifications, etc. for the changes in directors in accordance with the requirements stipulated in the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MHR's website address is <http://www.mori-hills-reit.co.jp/>

Attachment

Title	Name	Brief Profile	
Chairman	Toshifumi Saito	April 1977 May 1994	Joined Mori Building Co., Ltd., Financial Center Seconded to Forest Overseas Co., Ltd., Senior Manager
		April 1996	Seconded to Shanghai Senmao International Real Estate Co., Ltd., President & CEO
		November 1999	Seconded to Secretariat of Roppongi 6-chome Redevelopment Project, Senior Manager
		August 2001	Seconded to Forest Overseas Co., Ltd., Deputy General Manager of Planning and Development Div.
		April 2005	Seconded to Shanghai World Financial Center Co., Ltd., Executive Vice President
		December 2007	Seconded to Mori Building China (Shanghai) Co., Ltd., Executive Vice President
		January 2009	General Manager of Research & Planning Department, China Business Div. of Mori Building Co., Ltd.
		September 2009	Seconded to Mori Building Investment Management Co., Ltd., Operating Officer of Administration Unit
		October 2009	Executive Director of Mori Hills REIT Investment Corporation (current post)
		July 2010	Officer & General Manager of Administration Department of Mori Building Investment Management Co., Ltd.
		January 2011	Operating Officer of Mori Building Investment Management Co., Ltd.
		June 2011	Director (external) of Mori Building Investment Management Co., Ltd.(current post)