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MHR Announces Withdrawal of Credit Rating

Mori Hills REIT Investment Corporation (hereinafter “MHR”) announced that it has today requested Moody’s Japan K.K. (hereinafter “Moody’s”) to withdraw the issuer credit rating and unsecured long-term debt rating it had issued.

1. Reason for the Request for Withdrawal

MHR has obtained credit ratings from both Moody’s and the Japan Credit Rating Agency, Ltd. (hereinafter “JCR”). However, as a result of comprehensively considering the effects, costs, etc. of maintaining credit ratings from the two agencies, MHR decided to request Moody’s to withdraw its credit rating. Moreover, MHR will continue to maintain its credit rating from JCR.

2. Impact on Management Performance

The impact of the withdrawal on the performance of MHR is negligible. Furthermore, performance forecasts for the thirteenth fiscal period ending January 2013 are scheduled to be released with the announcement of financial results for the twelfth fiscal period ended July 2012.

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MHR’s website address is <http://www.mori-hills-reit.co.jp/>