

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
6-10-1 Roppongi, Minato-ku, Tokyo
Hiroshi Mori, Executive Director

Asset Manager:
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MHR Announces Important Personnel Changes at Asset Management Company

Mori Building Investment Management Co., Ltd. (MIM), the asset manager of Mori Hills REIT Investment Corporation (MHR), resolved at its Board of Directors Meeting held today to make the following changes in personnel. The details are as follows.

(previous)	Takashi Tomiyama	Director of J-REIT Unit and General Manager of Investment Development Department
	Takahiro Shimizu	General Manager of Financial Department
(new)	Masayuki Akagi	General Manager of the Investment Development Department of Mori Building Investment Management Co., Ltd. (as of June 24, 2010)
	Akihiro Ohji	General Manager of Financial Department (as of July 1, 2010)

MHR will notify the Commissioner of the Financial Services Agency in accordance with requirements stipulated in the Financial Instruments and Exchange Law of this change in important personnel. Also, MHR will notify the Minister of Land, Infrastructure and Transport in accordance with requirements stipulated in the Building Lots and Buildings Transaction Business Law of this change in important personnel.

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- MHR's website address is <http://www.mori-hills-reit.co.jp>



HILLS REIT

Attachment

Title	Name	Brief Profile	
<p>General Manager, Investment Development Department</p>	<p>Masayuki Akagi</p>	<p>January 2006</p>	<p>Joined MID Holdings Co., Ltd. Investment & Management Division of MID REIT Management Co., Ltd.</p>
		<p>November 2007</p>	<p>Joined Mori Building Investment Management Co., Ltd.</p>
		<p>July 2008</p>	<p>Senior Manager of the Investment Development Department of Mori Building Investment Management Co., Ltd.</p>
		<p>June 2010</p>	<p>General Manager of the Investment Development Department of Mori Building Investment Management Co., Ltd.</p>
<p>General Manager, Financial Department</p>	<p>Akihiro Ohji</p>	<p>April 1987</p>	<p>Joined Mitsui Bank</p>
		<p>April 1996</p>	<p>Joined The Sakura Bank, Limited, Financing Manager of Akihabara Branch</p>
		<p>April 1998</p>	<p>Chief Consultant of The Sakura Research Institute, Ltd. (presently, The Japan Research Institute, Ltd.)</p>
		<p>January 2000</p>	<p>General Manager of Commercial Banking Department of Amagasaki Branch of The Sakura Bank, Limited</p>
		<p>July 2004</p>	<p>Joined Sumitomo Mitsui Banking Corporation, Manager & Financing Officer of Commercial Banking Department of Toyooka Branch</p>
		<p>August 2009</p>	<p>Joined Mori Building, Co., Ltd., Manager of Financial Department</p>
		<p>March 2010</p>	<p>Acting General Manager of Financial Department of Mori Building Investment Management Co., Ltd.</p>
<p>July 2010</p>	<p>General Manager of Financial Department of Mori Building Investment Management Co., Ltd.</p>		